

**September 29, 2022** 

### **GENERAL NEWS**

### **HUD Awards Over \$125 Million in Lead and Health Hazard Grants**

In a <u>press release</u> yesterday, the Department of Housing and Urban Development (<u>HUD</u>) announced that it has awarded over \$125 million to 26 state and local government agencies to protect children and families from lead-based paint and other home health hazards. The grants were provided through the <u>Lead Hazard Reduction Grant Program</u> to identify and clean up dangerous lead in low-income families' older homes.

According to the announcement, these grants include more than \$13 million from HUD's <u>Healthy</u> <u>Homes Supplemental funding</u> to help communities address homes with housing-related health and safety hazards in addition to lead-based paint hazards.

A state-by-state list of recipients is included in the press release. Click <u>here</u> for a project-by-project summary of the programs for which grants were awarded.

### **HUD Posts Video on Lead-Based Paint Reports**

On the <u>Lead-Based Paint</u> webpage, HUD <u>announced</u> that it has posted a video titled "<u>Lead-Based Paint Report Highlights</u>," which shares how to read and analyze lead-based paint (LBP) reports. The video covers the key elements of LBP inspection, risk assessment, and clearance examination reports. Each of these investigations is done within a regulatory framework with different reporting requirements.

The video is part of the <u>Evaluating Lead-Based Paint in HUD-Assisted Housing</u> video series, sponsored by HUD's Office of Lead Hazard Control and Healthy Homes (<u>OLHCHH</u>). The series explores the highlights of the key lead-based paint evaluations to meet compliance with HUD's Lead Safe Housing Rule for pre-1978 HUD-assisted housing. The videos include expertise from certified lead risk assessors/inspectors and HUD.

You can find the videos and additional resources <u>here</u> on the <u>LBP</u> webpage.

## **HUD Posts Section 3 Final Rule Training Series Materials**

HUD has posted the materials for the first two sessions in its "Section 3 Final Rule Training Series," which is intended for HUD housing and community development (HCD) and public housing authority (PHA) financial assistance recipients. The 90-minute sessions provided an opportunity for participants to ask questions about the training content and receive assistance with implementing Section 3 into their policies and programs. Materials for Session 1 and Session 2 have been posted. Click on each link to access the materials, including recordings and transcripts of the trainings. Click here to register for upcoming sessions.

Section 3 requires that recipients of certain types of HUD financial assistance provide training, employment, contracting, and other economic opportunities to low and very low-income individuals—and to businesses that provide economic opportunities to such persons—to the greatest extent possible. The <u>final rule</u>, which was published on September 29, 2020, updated and streamlined Section 3 regulations and reporting requirements. You can find Section 3 resources and tools <u>here</u> at <u>HUD Exchange</u>.

# PD&R Publishes Housing Market Summary for Second Quarter 2022

HUD's Office of Policy Development and Research (<u>PD&R</u>) has posted its <u>national housing</u> <u>market summary</u> for the second quarter of 2022. Topics addressed in the summary include:

- Housing supply
- Housing supplyHousing demand
- Housing demand
   Housing finance and investment
- Homeownership and housing vacancy

According to the introduction:

Housing market activity generally slowed in the second quarter of 2022. New construction declined for single-family homes but increased for multifamily housing. Purchases of new and existing homes dropped, while the inventory of homes for sale rose for both types of housing. The seasonally adjusted (SA) Federal Housing Finance Agency (FHFA) and CoreLogic Case-Shiller repeat-sales house price indices showed quarterly and annual house price increases decelerated in the second quarter. Homeownership and rental affordability continued to decline.



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