

September 9, 2024

GENERAL NEWS

HUD Announces DDAs and QCTs for 2025

Today in the *Federal Register*, the Department of Housing and Urban Development (<u>HUD</u>) published a <u>notice</u> announcing the 2025 difficult development area (DDA) and qualified census tracts (QCTs) designations for the low-income housing tax credit (LIHTC) program. LIHTC properties developed in areas with a DDA or QCT designation are eligible to receive up to a 30 percent basis boost. HUD makes new DDA and QCT designations annually on the basis of income and fair market rent (FMR) data. The 2025 QCTs and DDAs are effective for allocations of credit or if the bonds are issued and the building is placed in service after December 31, 2024. An explanation of the effective date for other circumstances can be found in part VII of the notice.

As in the past, the notice does not actually contain the revised lists of QCTs and DDAs. Instead, the data and other supplementary information are available on this page at PD&R's website.

HCV PROGRAM NEWS

HUD Posts Materials for FUP NOFO

The Department of Housing and Urban Development (<u>HUD</u>) has posted the <u>recording</u> and <u>presentation slides</u> the FY 2024 Family Unification Program (<u>FUP</u>) notice of funding opportunity (<u>NOFO</u>) webinar.

The NOFO, <u>published</u> on August 1, 2024 on <u>Grants.gov</u>, makes available approximately \$5,030,814 for new voucher assistance to PHAs with demonstrated experience and resources for supportive services, as evidenced by an executed memorandum of understanding with a public child welfare agency. Applications for FUP funding are due by **October 30, 2024**.

You'll find the links to the recording and slides on the FUP webpage.



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